

# Exhibit E

Robinhood Order Flow Settlement

c/o Settlement Administrator

FIRST-CLASS MAIL  
U.S. POSTAGE  
PAID

## Legal Notice about a Class Action Settlement

<<BARCODE>>  
<<CONFIRMATION NO>>

<<NAME1>>  
<<NAME2>>  
<<ADDRESS1>>  
<<ADDRESS2>>  
<<CITY, ST, ZIP>>  
<<COUNTRY>>

<<Mail ID>>

## Claim Form

To submit a Claim for a payment from the Settlement Fund, please fill out the Claim Form below and send it by U.S. mail. You may also submit a Claim Form online at [www.RobinhoodOrderFlowSettlement.com](http://www.RobinhoodOrderFlowSettlement.com). The deadline to file a claim online is 11:59 p.m. Pacific on \_\_\_\_\_, 2026. If you send in a Claim Form by regular mail, it must be postmarked on or before \_\_\_\_\_, 2026.

\*First Name:

\*MI:

\*Last Name:

\*Address:

\*Address: \_\_\_\_\_

\*City:

\*State:

\*ZIP Code:

A horizontal row of 20 empty rectangular boxes, divided into two columns of 10 boxes each, intended for drawing or writing.

Telephone Number where you can be reached

$$\begin{array}{c} \hline x \\ \hline \end{array} - \begin{array}{c} \hline y \\ \hline \end{array} - \begin{array}{c} \hline \\ \hline \end{array}$$

Your Email Address:

\*I declare under penalty of perjury that to the best of my knowledge I was a Robinhood account holder between September 1, 2016 and September 1, 2018 to whom this postcard notice was sent.

\*Signature:

\*Date (MM/DD/YY):

\_\_\_\_\_

**\*Denotes Information You Must Provide To Have A Valid Claim**

Questions? Visit [www.RobinhoodOrderFlowSettlement.com](http://www.RobinhoodOrderFlowSettlement.com) or call 1-XXX-XXX-XXXX

**If YOU ARE OR WERE A ROBINHOOD ACCOUNTHOLDER BETWEEN SEPTEMBER 1, 2016 AND SEPTEMBER 1, 2018, YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THIS ACTION.**

*Si desea recibir esta notificación en español, llámenos o visite nuestra página web.*

A **\$2 million settlement** has been reached in a class action lawsuit against Robinhood claiming that Robinhood made misrepresentations relating to its receipt of “Payment for Order Flow” from certain entities to which it routed orders to purchase and sell equities, and that those payment arrangements resulted in inferior “Price Improvement” for certain customers’ trades. Robinhood denies plaintiff’s claims and allegations, and specifically denies that it made any misrepresentation, breached its duty of best execution, or violated any law, or that class members incurred any economic loss due to any alleged statements or actions by Robinhood.

**Who is Included?** You are a Class Member and are affected by this Settlement if you were a United States customer of Robinhood Financial LLC, Robinhood Securities, LLC, and/or Robinhood Markets, Inc. who, from September 1, 2016, through September 1, 2018: (1) placed one or more qualifying trades, which means (a) one or more market orders to purchase equities (excluding stop orders) that were routed during market hours and executed at a price higher than the National Best Offer at the time the order was routed, and/or (b) one or more market orders to sell equities (excluding stop orders) that were routed during market hours and executed at a price lower than the National Best Bid at the time the order was routed; and (2) for whom the aggregate difference between execution price and National Best Bid/Offer, counting only qualifying trades, was greater than \$5.00.

**What Are the Settlement Terms?** Class Members will be eligible to receive a *pro rata* portion of the \$2,000,000 Settlement Fund, with the payment amount depending on the number of valid claims and deductions for Court-approved notice and settlement administration expenses, litigation costs and expenses, and a service award to the Class Representative.

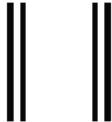
**How Can I Get a Payment?** While any Class Member may submit a Claim Form to elect their payment method, Class Members with active Robinhood accounts need not submit a Claim Form to receive their *pro rata* portion, which will default to a credit in their Robinhood accounts. All other Class Members must submit a Claim Form providing transfer information to their financial institution to receive their *pro rata* portion. If you submit a Claim Form, you will give up the right to sue Robinhood or any Released Parties in a separate lawsuit about the claims made in this case and released by the Settlement. You must submit a Claim Form by \_\_\_\_\_, 2026.

**Your Other Options.** If you do not want to be legally bound by the Settlement, you must exclude yourself by \_\_\_\_\_, 2026. If you do not exclude yourself, you will release any claims you may have, as more fully described in the Settlement Agreement, available at the Settlement Website. You may object to the Settlement by \_\_\_\_\_, 2026. The Long Form Notice available on the website listed below explains how to exclude yourself or object. The Court will hold a Final Approval Hearing on \_\_\_\_\_, 2026 to consider whether to approve the Settlement and a request for attorneys’ expenses and for a Service Award to the Class Representative. Motions for these fees and expenses will be posted on the Settlement Website when they are filed with the Court. You may appear at the hearing, either yourself or through an attorney hired by you, but you don’t have to. The hearing may be held remotely at the Court’s discretion. For more information, call or visit the website.

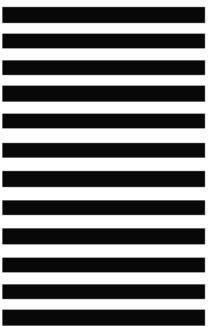


www.RobinhoodOrderFlowSettlement.com

1-XXX-XXX-XXXX



NO POSTAGE  
NECESSARY  
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A standard POSTNET barcode is located on the right side of the envelope, consisting of a series of vertical bars of varying widths.

# BUSINESS REPLY MAIL

FIRST-CLASS MAIL

PERMIT NO 581

PORLTND OR

POSTAGE WILL BE PAID BY ADDRESSEE

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